

Notice

Notice is hereby given that:

A) Change in Exit Load

With effective June 01, 2015 the exit load applicable with respect to redemptions under L&T India Large Cap Fund ("LTILCF"), L&T India Value Fund ("LTIVF") and L&T Infrastructure Fund ("LTIF"); the schemes of L&T Mutual Fund ("the Fund") will change as follows. This change will be applicable on a prospective basis.

i. LTILCF

Existing Provisions	Revised Provisions
For Redemption:	For Redemption:
<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 2% of applicable NAV • After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 2 years from the date of allotment or Purchase applying First in First out basis - Nil 	<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 1 years from the date of allotment or Purchase applying First in First out basis - Nil

ii. LTIVF

Existing Provisions	Revised Provisions
For Redemption:	For Redemption:
<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 2% of applicable NAV • After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 2 years from the date of allotment or Purchase applying First in First out basis - Nil 	<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 1 years from the date of allotment or Purchase applying First in First out basis - Nil

iii. LTIF

Existing Provisions	Revised Provisions
For all Investments:	For all Investments:
<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 2% of applicable NAV • After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 2 years from the date of allotment or Purchase applying First in First out basis - Nil 	<ul style="list-style-type: none"> • Within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of applicable NAV • After 1 years from the date of allotment or Purchase applying First in First out basis - Nil

All other terms and conditions applicable to the schemes shall remain unchanged.

B) Change in designation of Key Personnel

Investors are requested to note that:

Ms. Ashu Suyash, Chief Executive Officer, has resigned from the service of L&T Investment Management Limited and hence would cease to be a Key Person with effect from June 1, 2015; and

Mr. Kailash Kulkarni, the Chief Business Officer shall be redesignated as the Chief Executive Officer with effect from June 01, 2015.

C) Change in address - official points of acceptance - MF Utility ("MFU"):

The address of the official points of acceptance of MFU located at Hyderabad will change and the new address shall be:

Location	Address
Hyderabad (w.e.f May 28, 2015)	Karvy Computershare Pvt. Ltd., Karvy Selenium, Plot No. 31 & 32, Tower B, Survey No. 115/22, 115/24 & 115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Telangana State, Hyderabad - 500 032. Phone: 040 - 3321 5123

For any queries or clarifications related to MFU, please contact the Customer Care of MF Utilities India Private Limited on 1800-266-1415 (during the business hours on all days except Sunday and public holidays) or send an email to clientservices@mfindia.com.

Copies of the Scheme Information Documents, Key Information Memoranda and Application Forms are available at the branches/ Investor Service Centres of L&T Investment Management Limited, the asset management company to the Fund and also at the website of the Fund - www.Intmf.com.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : May 29, 2015
Place : Mumbai

Hemang Bakshi
Head - Risk, Legal and Compliance and Company Secretary

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.